

## CITY OF WAHKON SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2023 budget summary to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 47.6965. Complete budget may be examined at Wahkon City Hall, 151 – 2<sup>nd</sup> Street E, Wahkon, MN 56386. The City Council approved these budgets on September 28, 2022.

<b>GOVERNMENTAL FUNDS</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Adopted</b>
<b>REVENUES</b>			
Property Taxes (31001/31910)	252,757	247,020	260,000
Other Taxes (31810)	2,619	4,400	2,600
Special Assessments (31951/52)	0	0	0
Licenses & Permits (32110/34103)	7,676	6,501	6,001
Intergovernmental Revenues State (33401/33180)	28,163	0	0
Charges for Services (34101/34780)	2,428	2,400	2,300
Fines & Forfeits (35101)	786	100	500
Misc. Revenues (36230/50/70/39101)	8,592	4,900	4,900
Interest Earnings (36210)	71	70	100
<b>TOTAL REVENUES</b>	<b>303,092</b>	<b>265,391</b>	<b>276,401</b>
<b>EXPENDITURES</b>			
General Government (41000)	142,171	146,510	158,890
Public Safety (42000)	0	0	0
Streets & Highways (43000)	35,897	42,975	39,600
Culture & Recreation (45000)	24,721	22,950	25,400
Street Construction (401)	56,258	65,000	75,000
Capital Outlay (500s)	0	0	16,480
<b>TOTAL EXPENDITURES</b>	<b>259,047</b>	<b>277,435</b>	<b>315,370</b>
Excess (deficiency) Revenues over (under) Expenditures	44,045	(12,044)	(38,969)
Other Financing Sources (Uses)			
Transfers (39202)	15,000	15,000	15,000
Excess (deficiency) of Revenues and Other Financing Sources	59,045	2,956	(23,969)
<b>PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET</b>	<b>247,020</b>	<b>247,020</b>	<b>260,000</b>

## CITY OF WAHKON SUMMARY BUDGET STATEMENT (CONT)

WASTEWATER ENTERPRISE FUNDS	2021 Actual	2022 Budget	2023 Adopted
<b>REVENUES</b>			
Operating	229,955	229,160	237,400
Principal, Penalties & Int	20,475	10,340	3,340
<b>EXPENDITURES</b>			
Operating	126,305	323,600	322,950
Debt Service Pymts	85,516	88,695	86,815
Gross Income (Loss)	38,609	(172,795)	(169,025)
<b>NON-OPER REVENUES (EXPENSES)</b>			
Investment/Svgs Int Earnings	396	600	600
Income (Loss) Before Operating Transfers	39,005	(172,195)	(168,425)
<b>OPERATING TRANSFERS IN (OUT)</b>	(15,000)	(15,000)	(15,000)
<b>*NET INCOME (LOSS)</b>	<b>24,005</b>	<b>(187,195)</b>	<b>(183,425)</b>

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