

CITY OF WAHKON SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2024 budget summary to interested citizens. Budget is published in accordance with Minn. Stat. Sec. 47.6965. Complete budget may be examined at Wahkon City Hall 151 – 2nd St. E, Wahkon, MN 56386. The City Council approved these budgets on September 28, 2023

GOVERNMENTAL FUNDS	2022 Actual	2023 Budget	2024 Adopted
REVENUES			
Property Taxes	245,305	260,000	273,000
Other Taxes	2,570	2,600	4,500
Special Assessments	0	0	0
Licenses & Permits	8,893	6,001	7,001
Intergovernmental Revenues State	11,966	0	0
Charges for Services	2,591	2,300	2,300
Fines & Forfeits	467	500	300
Misc. Revenues	6,707	4,900	6,100
Interest Earnings	93	100	500
10% Charitable Gambling	0	0	20,000
TOTAL REVENUES	278,592	276,401	313,701
EXPENDITURES			
General Government	154,687	158,890	179,975
Public Safety	0	0	11,313
Streets & Highways	30,606	39,600	45,000
Culture & Recreation	19,714	25,400	27,600
Street Construction	67,492	75,000	127,000
Captital Outlay	11,980	16,480	4,302
TOTAL EXPENDITURES	284,479	315,370	395,190
Excess Revenues over (under) Expenditures	(5,887)	(38,969)	(81,489)
Other Financing Sources (Uses)			
Transfers (39202)	15,000	15,000	20,000
Excess (deficiency) of Revenues and Other Financing Sources	9,113	(23,969)	(61,489)
PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	273,000	260,000	247,020

WASTEWATER ENTERPRISE FUNDS

	2022 Actual	2023 Budget	2024 Adopted
REVENUES			
Operating	239,706	237,400	245,150
Principal, Penalties & Interest	6,823	3,340	4,450
EXPENDITURES			
Operating	107,304	322,950	124,402
Debt Service Payments	88,695	86,815	86,699
Gross Income (Loss)	50,530	(169,025)	38,499
NON-OPERATING REVENUES (EXPENSES)			
Investment/Savings Int Earnings	546	600	6,550
Income (Loss) Before Operating Transfers	51,076	(168,425)	45,049
OPERATING TRANSFERS IN (OUT)	(15,000)	(15,000)	(20,000)
NET INCOME (LOSS)	36,076	(183,425)	25,049

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